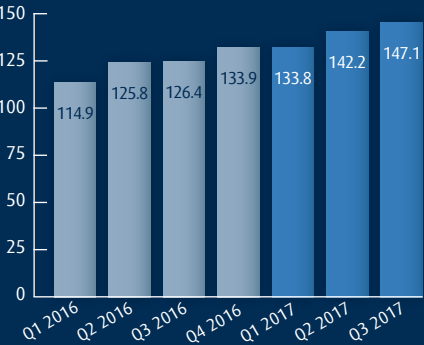
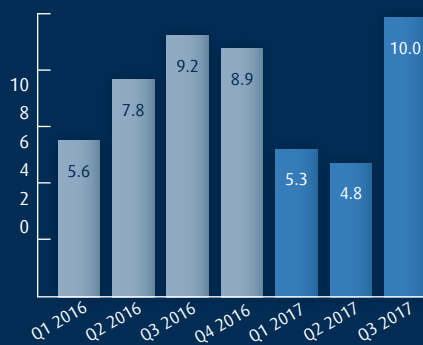




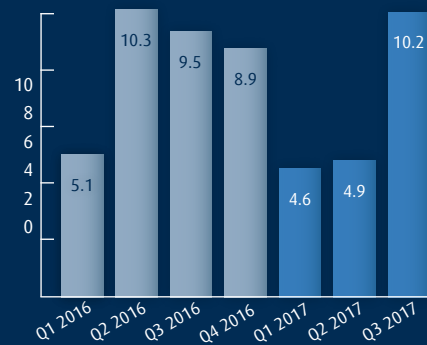
TOTAL PERFORMANCE\* in EUR million



EBITDA\* in EUR million



ADJUSTED EBITDA\*\* in EUR million



\*Continuing operations | \*\*EBITDA before effects that from a business perspective are qualified as extraordinary or are applicable to another tax period

ALLGEIER SE STANDS FOR MODERN SOFTWARE DEVELOPMENT AND FLEXIBLE IT PERSONNEL SOLUTIONS

With a growth strategy oriented to innovations and future trends, as well as an integrative business model, Allgeier exploits the opportunities that digitalization offers.

Three segments with individual technical or industry-specific focal points work together for approximately 3,000 customers from virtually all industries. With a highly flexible global delivery model Allgeier covers the complete IT performance spectrum from onsite to nearshore to offshore: A strong pillar in India ensures flexibility and maximum scalability of the services as well as highly qualified expert knowledge in high-end software development. With over 6,900 salaried employees and approximately 1,300 freelance experts, Allgeier is a one-stop shop that offers customers an extensive solution and performance portfolio. The fast-growing Group, headquartered in Munich, has more than 100 branches in German-speaking regions and subsidiaries in nine additional Western European countries, as well as in India, Singapore, Vietnam, Malaysia, Japan, Australia, Mexico and the USA.

Allgeier generated EUR 498 million of revenue in its continuing operations in 2016. The company is listed in the General Standard of the regulated market of the Frankfurt Stock Exchange (WKN A2GS63, ISIN DE000A2GS633). Allgeier SE is ranked first in the 2017 Lünendonk® special analysis, "Leading German medium-sized IT consulting and system integration firms". According to the Lünendonk® market segment study for 2017, "The market for recruiting, placement and management of IT freelancers in Germany", Allgeier Experts is one of the top 3 IT personnel service providers in Germany.

@ Additional information and current news about the company are provided at [www.allgeier.com](http://www.allgeier.com).

KEY GROUP FIGURES*	Q1 - Q3 2017	Q1 - Q3 2016**	Change	Q3 2017	Q3 2016**	Change
Revenues	407.6	354.8	14.9%	139.6	117.6	18.7%
Value creation (% of total performance)	113.2 (27.8%)	97.5 (27.5%)	16.1%	41.6 (29.8%)	34.3 (29.2%)	21.3%
Adjusted EBITDA*** (% of total performance)	19.7 (4.8%)	24.8 (7.0%)	-20.6%	10.2 (7.3%)	9.5 (8.1%)	7.4%
EBITDA (% of total performance)	20.1 (4.9%)	22.6 (6.4%)	-11.1%	10.0 (7.2%)	9.2 (7.8%)	8.6%
EBIT (% of total performance)	10.9 (2.7%)	14.8 (4.2%)	-25.8%	7.0 (5.0%)	6.7 (5.7%)	5.2%
EBT (% of total performance)	8.7 (2.1%)	12.0 (3.4%)	-27.7%	6.2 (4.5%)	5.8 (4.9%)	7.0%
Net income	5.3	6.9	-22.9%	4.0	3.8	4.7%
Net income per share****	0.40	0.26	53.1%			
	30/09/2017	31/12/2016	Change			
Total assets	348.3	344.4	1.1%			
Equity	124.2	116.9	6.3%			
Permanent employees (number)	6,952	6,338	9.7%			
Freelance experts (number)	1,294	1,361	-4.9%			
Total number of employees	8,246	7,699	7.1%			

\*In EUR million (if not cited otherwise) | \*\*Continuing operations  
\*\*\*EBITDA before effects that from a business perspective are qualified as extraordinary or are applicable to another tax period  
\*\*\*\*In EUR, earnings from discontinued and continuing operations



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## Interim information concerning the business development in the 3rd quarter 2017

### ALLGEIER IMPROVES RESULTS AND ACHIEVES DOUBLE-DIGIT SALES GROWTH IN THE THIRD QUARTER OF 2017

In the first nine months of the 2017 financial year (1 January 2017 – 30 September 2017) Allgeier posted double-digit growth in total performance. In the third quarter of 2017 the considerable growth investments, which had affected earnings of the first half of 2017, are starting to pay off. Thus in the third quarter of 2017 Allgeier posted earnings, which again as scheduled are significantly higher than earnings achieved in the first half of the year.

#### Business development in the third quarter of 2017

In the third quarter of 2017 (1 July 2017 – 30 September 2017) the Group recorded increased performance by 16% year on year, to EUR 147 million (prior year: EUR 126 million, all prior year information refers to the continuing operations). The adjusted Group EBITDA (EBITDA before effects that from a business perspective are qualified as extraordinary or are applicable to another tax period) of continuing operations, at EUR 10.2 million was 8% higher than the prior-year result (prior-year: EUR 9.5 million). Group EBITDA was EUR 10.0 million and thus was 9% higher than the result of the third quarter of the prior year (prior year: EUR 9.2 million). Group EBIT (earnings before interest and taxes) was EUR 7.0 million (prior year: EUR 6.7 million).

#### Business development in the first nine months of 2017

Overall, total performance in the Group increased in the first nine months of 2017 relative to the first nine months of 2016 by 15% to EUR 423 million (prior year: EUR 367 million). Value creation (total performance minus direct personnel costs and other costs) increased in the first nine months of 2017 by 16%.

In the first half of 2017 the earnings situation was influenced by considerable investments in new employees. As planned, in the third quarter the earnings situation started to normalise through increasing sales. The adjusted Group EBITDA (EBITDA before effects that from a business perspective are qualified as extraordinary or are applicable to another tax period) of the first nine months of 2017 was EUR 19.7 million (prior year: EUR 24.8 million). Group EBITDA was EUR 20.1 million (prior-year: EUR 22.6 million). Group EBIT (earnings before interest and taxes) was EUR 10.9 million (prior year: EUR 14.8 million). The corresponding EBT (earnings before taxes) for the period came in at EUR 8.7 million (prior year: EUR 12.0 million). After deducting taxes of EUR 3.4 million (prior year: EUR 5.1 million), Allgeier in the first nine months of 2017 achieved results for the period of EUR 5.3 million (prior year: EUR 6.9 million).

The undiluted earnings per share outstanding, calculated using the nine-month results reduced for non-controlling interests, decreased slightly in the first three quarters of 2017 to EUR 0.42 (prior year: EUR 0.57).

In the first nine months of 2017 cash flow from operating activities before changes in working capital was EUR 7.1 million (prior year: EUR 13.4 million). Cash flow from changes in working capital was EUR -10.2 million after EUR -19.7 million in the prior year. Including the cash flow from the changes in working capital, the cash flow from operating activities overall was EUR -3.1 million (prior year: EUR -6.3 million).

As part of the investment activity, in the first nine months of 2017 the Group paid out EUR 5.2 million for operative investments, prior year: EUR 3.7 million). For investments relating to enterprise acquisitions there was an outflow of EUR 6.7 million (prior year: EUR 4.6 million). Overall, the cash flow from operating activities was EUR -15.7 million (prior year: EUR -8.1 million).

Cash flow from financing activities shows a net inflow in the first nine months of 2017 of EUR 2.9 million prior year: Net outflow of EUR -8.8 million). Payment received in the amount of EUR 16.2 million) resulted from the capital increase This was offset by a pay-out for the redemption of borrower's note loans in the amount of EUR -16.0 million. Interest in the net amount of EUR -3.6 million was paid (prior year: net EUR -3.3 million), loans in the amount of EUR -1.4 million (prior year: EUR -0.9 million) were paid, and loans were taken out in the amount of EUR 13.5 million (prior year: EUR 0.0 million). The shareholders of Allgeier SE received a dividend of EUR 4.5 million (prior year: EUR 6.2 million) and profits in the amount of EUR 1.3 million (prior year: EUR 0.4 million) were paid out to non-controlling interests.

From the payment flows of the operational activities, the investment activity and the financing activity, cash and cash equivalents changed from EUR 71.8 million on 31 December 2016 to EUR 54.7 million on 30 September 2017.

#### Key balance sheet information as at 30 September 2017

The amount of total assets and the ratios of non-current assets and current assets did not change significantly in the first nine months of 2017. The share of non-current liabilities increased in favour of the

current liabilities in the first nine months of 2017. As at 30 September 2017 total assets were EUR 348.3 (31 December 2016: EUR 344.4 million). On the valuation date the Allgeier Group held cash and cash equivalents of EUR 56.2 million (31 December 2016: EUR 71.8 million).

Non-current assets of EUR 150.1 million on 30 September 2017 were slightly under the level as at 31 December 2016 of EUR 153.4 million. On 30 September 2017, relative to the end of financial year 2016, current assets of EUR 198.3 million increased by EUR 7.3 million (31 December 2016: EUR 191.0 million). In addition, in the first nine months of 2017 as part of the continuing operations, trade receivables, inventories and the other current assets increased by EUR 22.9 million from EUR 119.2 million on 31 December 2016 to EUR 142.1 million.

On the other side of the balance sheet, consolidated equity slightly increased to EUR 124.2 million on the valuation date 30 September 2017 (31 December 2016: EUR 116.9 million). The rise was carried by the capital increase of EUR 16.2 million executed in June 2017 and the net income of the first three quarters of 2017 in the amount of EUR 5.1 million. This was counteracted by the dividends to the shareholders of Allgeier SE in the amount of EUR 4.5 million) and payments to non-controlling interests in the amount of EUR 1.0 million. Currency differences arising from the conversion of balance sheets of subsidiaries drawn up in foreign currencies resulted in a decrease in consolidated equity of EUR 8.5 million. The equity ratio increased in the first nine months of 2017 from 33.9% at year-end 2016 to 35.7% on 30 September 2017. Non-current and current liabilities decreased slightly from EUR 227.5 million on 31 December 2016 by EUR 3.4 million to EUR 224.1 million on 30 September 2017. Non-current liabilities with a share of 48% of total liabilities (31 December 2016: 43%) increased from EUR 98.5 million to EUR 108.5 million. On the other hand, during the first nine months of 2017 short-term liabilities decreased from EUR 129.1 million to EUR 115.6 million. Current and non-current interest-bearing financial liabilities decreased from EUR 109.1 million on 31 December, 2016 to EUR 106.7 million on the reporting date. All other liabilities with the exception of the financial liabilities decreased by EUR 1.0 million from EUR 118.4 million to EUR 117.4 million.

# Unaudited third-quarter interim business information 2017

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OF ALLGEIER SE

## CONSOLIDATED BALANCE SHEET OF ALLGEIER SE, MUNICH, ACCORDING TO IFRS AS AT 30 SEPTEMBER 2017 (UNAUDITED)

CONSOLIDATED BALANCE SHEET (in EUR thousand)		
ASSETS	30 September 2017	31 December 2016
Intangible assets	119,742	122,206
Property, plant and equipment	13,638	13,747
At-equity investments	3,867	4,379
Other non-current financial assets	6,654	6,802
Other non-current assets	522	284
Deferred tax assets	5,630	6,014
<b>Non-current assets</b>	<b>150,053</b>	<b>153,431</b>
Inventories	24,792	7,013
Trade receivables	92,164	95,830
Other current financial assets	9,098	5,955
Other current assets	7,285	4,679
Income tax receivables	8,735	5,750
Cash and cash equivalents	56,180	71,774
<b>Current assets</b>	<b>198,253</b>	<b>191,002</b>
<b>Assets</b>	<b>348,306</b>	<b>344,434</b>

CONSOLIDATED BALANCE SHEET (in EUR thousand)		
LIABILITIES	30 September 2017	31 December 2016
Subscribed capital	9,979	9,072
Capital reserves	32,313	17,033
Retained earnings	102	102
Treasury shares	-1,379	-1,379
Profit carried forward	68,671	68,689
Results for the period	3,681	4,442
Changes in equity recognised directly in equity	-4,913	5,444
Equity share of shareholders of the parent company	108,454	103,403
Equity share of shareholders with non-controlling interest	15,763	13,489
<b>Equity</b>	<b>124,217</b>	<b>116,891</b>
Non-current financial liabilities	95,083	84,193
Pension provisions	641	632
Other non-current provisions	2,478	2,283
Other non-current financial liabilities	4,545	4,603
Other non-current liabilities	464	464
Deferred tax liabilities	5,243	6,292
<b>Non-current liabilities</b>	<b>108,455</b>	<b>98,469</b>
Current financial liabilities	11,571	24,863
Other current provisions	15,033	11,224
Trade payables	28,687	31,954
Other current financial liabilities	41,599	43,496
Other liabilities	11,765	9,266
Income tax liabilities	6,978	8,270
<b>Current liabilities</b>	<b>115,634</b>	<b>129,073</b>
<b>Liabilities</b>	<b>348,306</b>	<b>344,434</b>

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME OF ALLGEIER SE, MUNICH, ACCORDING TO IFRS FOR THE PERIOD FROM 1 JANUARY 2017 TO 30 SEPTEMBER 2017 (UNAUDITED)

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME (in EUR thousand)						
Income statement	Total		Discontinued operations		Continuing operations	
	01/01/2017 to 30/09/2017	01/01/2016 to 30/09/2016	01/01/2017 to 30/09/2017	01/01/2016 to 30/09/2016	01/01/2017 to 30/09/2017	01/01/2016 to 30/09/2016
Revenues	407,623	358,065	0	3,315	407,623	354,750
Changes in inventory of finished goods and work in progress	14,701	11,948	0	0	14,701	11,948
Other capitalised company-produced assets	783	515	0	0	783	515
Other operating income	5,521	3,867	0	109	5,521	3,757
Material costs	144,528	139,662	0	134	144,528	139,527
Personnel expenses	211,948	168,860	0	3,734	211,948	165,126
Other operating expenses	52,032	44,327	0	657	52,032	43,670
<b>Earnings before interest, taxes, depreciation and amortisation</b>	<b>20,120</b>	<b>21,547</b>	<b>0</b>	<b>-1,101</b>	<b>20,120</b>	<b>22,648</b>
Depreciation and amortisation	9,172	8,330	0	445	9,172	7,885
<b>Earnings before interest and tax (EBIT)</b>	<b>10,947</b>	<b>13,217</b>	<b>0</b>	<b>-1,546</b>	<b>10,947</b>	<b>14,763</b>
Financial income	300	567	0	0	300	567
Financial expenses	2,032	2,393	0	22	2,032	2,371
Result of at-equity investments	-512	-919	0	0	-512	-919
<b>Earnings before tax</b>	<b>8,703</b>	<b>10,472</b>	<b>0</b>	<b>-1,568</b>	<b>8,703</b>	<b>12,040</b>
Income tax results	-3,385	-5,038	0	103	-3,385	-5,141
<b>Net income</b>	<b>5,318</b>	<b>5,434</b>	<b>0</b>	<b>-1,465</b>	<b>5,318</b>	<b>6,899</b>
<b>Discontinued operations:</b>						
Earnings from discontinued operations before tax	-200	-1,268	-200	-1,268	0	0
Income tax results	0	0	0	0	0	0
<b>Earnings from discontinued operations</b>	<b>-200</b>	<b>-1,268</b>	<b>-200</b>	<b>-1,268</b>	<b>0</b>	<b>0</b>
<b>Net earnings from continuing and discontinued operations:</b>						
Earnings before tax	8,503	9,204	-200	-2,836	8,703	12,040
Income tax results	-3,385	-5,038	0	103	-3,385	-5,141
<b>Net income</b>	<b>5,118</b>	<b>4,166</b>	<b>-200</b>	<b>-2,733</b>	<b>5,318</b>	<b>6,899</b>
<b>Attribution of total comprehensive income:</b>						
to parent company shareholders	3,681	2,337	-200	-2,733	3,881	5,071
to non-controlling interests	1,437	1,828	0	0	1,437	1,828
<b>Other comprehensive income</b>						
<b>Items not reclassified to the income statement:</b>						
Actuarial gains (losses)	54	11	0	0	54	11
Purchase of shares from non-controlling shareholders above carrying amount	-3,538	0	0	0	-3,538	0
Tax effects	-18	-4	0	0	-18	-4
	<b>-3,502</b>	<b>7</b>	<b>0</b>	<b>0</b>	<b>-3,502</b>	<b>7</b>
<b>Items that cannot be reclassified to the income statement:</b>						
Currency differences	-8,517	-1,981	0	0	-8,517	-1,981
	<b>-8,517</b>	<b>-1,981</b>	<b>0</b>	<b>0</b>	<b>-8,517</b>	<b>-1,981</b>
<b>Other comprehensive income</b>	<b>-12,020</b>	<b>-1,974</b>	<b>0</b>	<b>0</b>	<b>-12,020</b>	<b>-1,974</b>
<b>Net income</b>	<b>-6,902</b>	<b>2,192</b>	<b>-200</b>	<b>-2,733</b>	<b>-6,702</b>	<b>4,926</b>
<b>Attribution of total comprehensive income:</b>						
to parent company shareholders	-6,676	523	-200	-2,733	-6,476	3,256
to non-controlling interests	-226	1,670	0	0	-226	1,670
<b>Undiluted earnings per share:</b>						
Average number of shares outstanding weighted pro rata temporis	9,173,401	8,920,301	9,173,401	8,920,301	9,173,401	8,920,301
Net income per share in EUR	0.40	0.26	-0.02	-0.31	0.42	0.57
Earnings of the period per share before profits from discontinuation in Euros	0.42	0.40	0.00	-0.16	0.42	0.57
<b>Diluted earnings per share:</b>						
Average number of shares outstanding weighted pro rata temporis	9,406,833	9,098,567	9,406,833	9,098,567	9,406,833	9,098,567
Net income per share in EUR	0.39	0.26	-0.02	-0.30	0.41	0.56
Earnings of the period per share before profits from discontinuation in Euros	0.41	0.40	0.00	-0.16	0.41	0.56

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME OF ALLGEIER SE, MUNICH,  
ACCORDING TO IFRS FOR THE PERIOD FROM 1 JULY 2017 TO 30 SEPTEMBER 2017 (UNAUDITED)

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME (in EUR thousand)						
Income statement	Total		Discontinued operations		Continuing operations	
	01/07/2017 to 30/09/2017	01/07/2016 to 30/09/2016	01/07/2017 to 30/09/2017	01/07/2016 to 30/09/2016	01/07/2017 to 30/09/2017	01/07/2016 to 30/09/2016
Revenues	139,648	118,467	0	822	139,648	117,646
Changes in inventory of finished goods and work in progress	7,470	8,707	0	0	7,470	8,707
Other capitalised company-produced assets	-67	58	0	0	-67	58
Other operating income	1,877	1,337	0	7	1,877	1,330
Material costs	49,286	47,517	0	10	49,286	47,507
Personnel expenses	72,074	57,409	0	843	72,074	56,566
Other operating expenses	17,571	14,607	0	142	17,571	14,465
<b>Earnings before interest, taxes, depreciation and amortisation</b>	<b>9,998</b>	<b>9,036</b>	<b>0</b>	<b>-167</b>	<b>9,998</b>	<b>9,203</b>
Depreciation and amortisation	2,999	2,670	0	120	2,999	2,551
<b>Earnings before interest and tax (EBIT)</b>	<b>6,998</b>	<b>6,366</b>	<b>0</b>	<b>-286</b>	<b>6,998</b>	<b>6,652</b>
Financial income	113	181	0	0	113	181
Financial expenses	662	736	0	7	662	729
Result of at-equity investments	-207	-270	0	0	-207	-270
<b>Earnings before tax</b>	<b>6,243</b>	<b>5,542</b>	<b>0</b>	<b>-293</b>	<b>6,243</b>	<b>5,835</b>
Income tax results	-2,287	-2,027	0	28	-2,287	-2,055
<b>Net income</b>	<b>3,956</b>	<b>3,515</b>	<b>0</b>	<b>-265</b>	<b>3,956</b>	<b>3,780</b>
<b>Discontinued operations:</b>						
Earnings from discontinued operations before tax	-200	-1,268	-200	-1,268	0	0
Income tax results	0	0	0	0	0	0
<b>Earnings from discontinued operations</b>	<b>-200</b>	<b>-1,268</b>	<b>-200</b>	<b>-1,268</b>	<b>0</b>	<b>0</b>
<b>Net earnings from continuing and discontinued operations:</b>						
Earnings before tax	6,043	4,274	-200	-1,561	6,243	5,835
Income tax results	-2,287	-2,027	0	28	-2,287	-2,055
<b>Net income</b>	<b>3,756</b>	<b>2,247</b>	<b>-200</b>	<b>-1,533</b>	<b>3,956</b>	<b>3,780</b>
<b>Attribution of total comprehensive income:</b>						
to parent company shareholders	3,111	1,294	-200	-1,533	3,311	2,827
to non-controlling interests	644	952	0	0	644	952
<b>Other comprehensive income</b>						
<b>Items not reclassified to the income statement:</b>						
Actuarial gains (losses)	18	0	0	0	18	0
Purchase of shares from non-controlling shareholders above carrying amount	0	0	0	0	0	0
Tax effects	-6	0	0	0	-6	0
	<b>12</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>12</b>	<b>0</b>
<b>Items that cannot be reclassified to the income statement:</b>						
Currency differences	-1,053	-517	0	0	-1,053	-517
	<b>-1,053</b>	<b>-517</b>	<b>0</b>	<b>0</b>	<b>-1,053</b>	<b>-517</b>
<b>Other comprehensive income</b>	<b>-1,041</b>	<b>-517</b>	<b>0</b>	<b>0</b>	<b>-1,041</b>	<b>-517</b>
<b>Net income</b>	<b>2,715</b>	<b>1,729</b>	<b>-200</b>	<b>-1,533</b>	<b>2,915</b>	<b>3,262</b>
<b>Attribution of total comprehensive income:</b>						
to parent company shareholders	2,505	936	-200	-1,533	2,705	2,469
to non-controlling interests	210	794	0	0	210	794
<b>Undiluted earnings per share:</b>						
Average number of shares outstanding weighted pro rata temporis	9,827,450	8,920,301	9,827,450	8,920,301	9,827,450	8,920,301
Net income per share in EUR	0.32	0.15	-0.02	-0.17	0.34	0.32
Earnings of the period per share before profits from discontinuation in Euros	0.34	0.29	0.00	-0.03	0.34	0.32
<b>Diluted earnings per share:</b>						
Average number of shares outstanding weighted pro rata temporis	9,423,897	9,110,891	9,423,897	9,110,891	9,423,897	9,110,891
Net income per share in EUR	0.33	0.14	-0.02	-0.17	0.35	0.31
Earnings of the period per share before profits from discontinuation in Euros	0.35	0.28	0.00	-0.03	0.35	0.31



# CONSOLIDATED CASH FLOW STATEMENT OF ALLGEIER SE, MUNICH, ACCORDING TO IFRS FOR THE PERIOD FROM 1 JANUARY 2017 TO 30 SEPTEMBER 2017 (UNAUDITED)

CONSOLIDATED CASH FLOW STATEMENT (in EUR thousand)						
	Total		Discontinued operations		Continuing operations	
	01/01/2017 to 30/09/2017	01/01/2016 to 30/09/2016	01/01/2017 to 30/09/2017	01/01/2016 to 30/09/2016	01/01/2017 to 30/09/2017	01/01/2016 to 30/09/2016
Earnings before interest and tax (EBIT)	10,947	13,217	0	-1,546	10,947	14,763
Depreciation of fixed assets	9,172	8,330	0	445	9,172	7,885
Expenses from the disposal of non-current assets	22	0	0	0	22	0
Change in non-current provisions	9	9	0	0	9	9
Other non-cash expenses and income	-4,318	305	0	-30	-4,318	335
Income tax paid	-8,686	-8,458	0	-5	-8,686	-8,453
Cash flow from operating activities before changes in working capital	7,147	13,403	0	-1,136	7,147	14,540
Cash flow from changes in working capital	-10,229	-19,710	0	893	-10,229	-20,603
<b>Cash flow from operating activities</b>	<b>-3,082</b>	<b>-6,307</b>	<b>0</b>	<b>-243</b>	<b>-3,082</b>	<b>-6,063</b>
Payments for investments in non-current assets	-5,280	-3,790	0	-18	-5,280	-3,772
Payments received from the disposal of non-current assets	64	109	0	0	64	109
Payments made for the acquisition of subsidiaries	-75	-878	0	0	-75	-878
Payments made for purchase price shares for companies not acquired in the financial year	-6,708	-3,673	0	0	-6,708	-3,673
Payments made for the acquisition of assets and rights	-3,284	-100	0	0	-3,284	-100
Payout of borrowings in at-equity investments	0	-1,402	0	0	0	-1,402
Payments received from the sale of subsidiaries	150	2,255	0	0	150	2,255
Decrease in cash and cash equivalents from the sale of subsidiaries with loss of control	0	-285	0	-285	0	0
Pay-outs relating to the sale of subsidiaries with a loss of control	-200	0	0	0	-200	0
Pay-outs in non-current financial assets	-400	-300	0	0	-400	-300
<b>Cash flow from investing activities</b>	<b>-15,733</b>	<b>-8,064</b>	<b>0</b>	<b>-303</b>	<b>-15,733</b>	<b>-7,761</b>
Proceeds from capital increase	16,170	0	0	101	16,170	-101
Redemption of bonded loans	-16,000	0	0	0	-16,000	0
Drawing down of bank borrowings	13,500	0	0	0	13,500	0
Repayment of bank borrowings	-1,390	-921	0	0	-1,390	-921
Cash flow from financing of discontinued operations	0	0	0	-11	0	11
Interest received	172	215	0	0	172	215
Interest paid	-3,740	-3,578	0	-22	-3,740	-3,556
Dividends	-4,460	-6,244	0	0	-4,460	-6,244
Payments received from the sale of shares of non-controlling interests	0	2,107	0	0	0	2,107
Payments balance with shareholders with non-controlling interests	-1,338	-401	0	0	-1,338	-401
<b>Cash flow from financing activities</b>	<b>2,915</b>	<b>-8,824</b>	<b>0</b>	<b>67</b>	<b>2,915</b>	<b>-8,891</b>
<b>Total cash flow</b>	<b>-15,899</b>	<b>-23,194</b>	<b>0</b>	<b>-479</b>	<b>-15,899</b>	<b>-22,715</b>
Change in cash and cash equivalents attributable to exchange rates	-1,165	-390	0	0	-1,165	-390
<b>Total changes to cash and cash equivalents</b>	<b>-17,064</b>	<b>-23,585</b>	<b>0</b>	<b>-479</b>	<b>-17,064</b>	<b>-23,105</b>
Cash and cash equivalents at the start of the period	71,774	83,693	0	552	71,774	83,140
Cash and cash equivalents at the end of the period	54,710	60,108	0	73	54,710	60,035



CONSOLIDATED STATEMENT OF CHANGES IN EQUITY OF ALLGEIER SE, MUNICH,  
ACCORDING TO IFRS AS AT 30 SEPTEMBER 2017 (UNAUDITED)

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (in EUR thousand)										
	Subscribed capital	Capital reserve	Retained earnings	Treasury shares	Profit carried forward	Results for the period	Changes in equity not affecting income	Equity share of shareholders of the parent company	Equity share of shareholders with non-controlling interest	Equity
<b>Balance on 31 December 2015</b>	<b>9,072</b>	<b>16,986</b>	<b>102</b>	<b>-1,379</b>	<b>62,558</b>	<b>12,375</b>	<b>10,685</b>	<b>110,398</b>	<b>5,261</b>	<b>115,659</b>
Transfer of previous year's net income to profit carried forward	0	0	0	0	12,375	-12,375	0	0	0	0
Issued share options	0	47	0	0	0	0	0	47	0	47
Actuarial gains (losses)	0	0	0	0	0	0	7	7	0	7
Sales of shares to non-controlling interests	0	0	0	0	0	0	-7,143	-7,143	7,143	0
Sales of shares to non-controlling interests (payments received)	0	0	0	0	0	0	0	0	2,279	2,279
Dividends	0	0	0	0	-6,244	0	0	-6,244	-401	-6,645
Net income	0	0	0	0	0	2,337	0	2,337	1,828	4,166
Currency differences	0	0	0	0	0	0	-1,822	-1,822	-159	-1,981
<b>Balance on 30 September 2016</b>	<b>9,072</b>	<b>17,033</b>	<b>102</b>	<b>-1,379</b>	<b>68,689</b>	<b>2,337</b>	<b>1,727</b>	<b>97,581</b>	<b>15,951</b>	<b>113,532</b>
<b>Balance on 31 December 2016</b>	<b>9,072</b>	<b>17,033</b>	<b>102</b>	<b>-1,379</b>	<b>68,689</b>	<b>4,442</b>	<b>5,444</b>	<b>103,403</b>	<b>13,489</b>	<b>116,891</b>
Transfer of previous year's net income to profit carried forward	0	0	0	0	4,442	-4,442	0	0	0	0
Issued share options	0	17	0	0	0	0	0	17	0	17
Actuarial gains (losses)	0	0	0	0	0	0	30	30	6	35
Purchase of shares of non-controlling shareholders of GDE Group	0	0	0	0	0	0	-3,538	-3,538	3,538	0
Capital increase	907	15,263	0	0	0	0	0	16,170	0	16,170
Dividends	0	0	0	0	-4,460	0	0	-4,460	-1,038	-5,498
Net income	0	0	0	0	0	3,681	0	3,681	1,437	5,118
Currency differences	0	0	0	0	0	0	-6,849	-6,849	-1,668	-8,517
<b>Balance on 30 September 2017</b>	<b>9,979</b>	<b>32,313</b>	<b>102</b>	<b>-1,379</b>	<b>68,671</b>	<b>3,681</b>	<b>-4,913</b>	<b>108,454</b>	<b>15,763</b>	<b>124,217</b>



## Other explanatory notes

### Voluntary interim information

For companies that are listed in the General Standard, after the German Transparency Directive Implementation Act went into effect, the Securities Trading Act no longer prescribes mandatory interim reporting at the end of the quarter. The stock exchange regulations of 3 December 2015 of the Frankfurt Stock Exchange only prescribe mandatory interim reporting for companies in the "Prime Standard". However the Company intends to inform the shareholders and other stakeholders on an ongoing basis and will continue to publish voluntary interim information until further notice. This publication is not a complete interim report with the legally required contents, but rather it is interim information published by the Company with content that is appropriately focussed on the essential information.

### Accounting policy

The accounting and measurement principles have not changed from the consolidated annual report as at 31 December 2016. Figures in the interim business information are shown in thousands of euros unless otherwise specified. The interim information of Allgeier SE as at 30 September 2017 was neither reviewed by an auditor nor audited according to paragraph 317 of the German Commercial Code (HGB).

### Capital increase

In the second quarter of 2017 the Company successfully concluded a capital increase (see Half-Yearly Financial Report as at 30 June 2017). As part of the capital increase the Company increased its capital stock by 907,149.00 EUR from the previous 9,071,500.00 EUR to 9,978,649.00 EUR by issuing a total of 907,149 no-par bearer shares in exchange for cash contributions excluding the legal subscription rights of the shareholders. The new shares carry full dividend rights from 1 January 2017. On 22 June 2017 the new shares were released for trading in the regulated market (General Standard) of the Frankfurt Stock Exchange without prospectus. The listing of the new shares from the capital increase occurred on 23 June 2017. The new shares were included in the listing of the shares of the company on 3 July 2017.

### Treasury shares

There was no change to the treasury shares held by Allgeier SE in the first nine months of 2017 as compared to 31 December 2016. On the evaluation date of 30 September, 2017 Allgeier SE and one subsidiary held a total of 151,199 treasury shares, corresponding to approx. 1.5% of the capital stock.

### Scope of consolidation

The number of companies fully consolidated in the Allgeier Group increased in the first nine months of 2017 by a total of seven companies, from 63 companies on 31 December 2016 to 70 companies on 30 September 2017. There was no change in the number of companies recognised using the at-equity method in the first nine months of 2017 as compared to December 31, 2016.

In the first nine months the Group founded five Group companies, purchased four companies and merged two companies. The companies purchased were AITS-Consulting (AI2S), a simplified stock company headquartered in Entzheim, France, three "shelf companies" Blitz 17-11 GmbH, Blitz 17-72 GmbH and Blitz 17-73 GmbH, all with registered office in Munich. The companies founded by the Group are Allgeier Enterprise Services Denmark A/S, Brøndby, Denmark and four companies of the Nagarro Group in Finland, Australia, Malaysia and Japan.

With Blitz 17-72 GmbH, Blitz 17-73 GmbH and Allgeier Enterprise Services Denmark A/S, in the second quarter of 2017 Allgeier SE purchased specific assets and contracts of Ciber Deutschland and Ciber Dänemark (see half-yearly financial report as at 30 June 2017).

Blitz 17-72 GmbH Blitz 17-73 GmbH were initially renamed as Allgeier Managed Services GmbH and Allgeier Business Services GmbH and in the third quarter 2017 were merged with other companies of the Allgeier Group.

### Events after 30 September 2017

On 2 October 2017, the bearer shares of Allgeier SE (ISIN DE0005086300, WKN 508630) were converted to registered shares of Allgeier SE (ISIN DE000A2GS633, WKN A2GS63). In this regard the bearer shares were converted 1:1 to registered shares. The conversion occurred automatically on the level of the depot banks on 4 October 2017. Thus Allgeier implemented a resolution of the regular shareholders meeting of 28 June 2017. Through the conversion of bearer shares to registered shares, Allgeier anticipates a higher transparency of the shareholder structure for intensification of the investor relations work in the interest of a more direct, more transparent, and above all, faster communication with the shareholders.

# Disclaimer

This interim business information of Allgeier SE as at 30 September 2017 contains statements pertaining to the future that are based on assumptions and estimates of the management of Allgeier SE. Even though company management believes that these assumptions and estimates are accurate, actual future developments and actual future results may deviate significantly from these assumptions and estimates due to a variety of factors. Such factors may include changes in the overall economic situation, exchange rates, interest rates, market development and the competitive situation. Allgeier SE does not guarantee and assumes no liability that future developments and actual future results will match the assumptions and estimates in this interim information.

# Financial calendar 2017

IMPORTANT DATES AND EVENTS	Date
Publication of the 2016 consolidated/annual financial statements	28 April 2017
Publication of the first-quarter interim business information 2017	19 May 2017
Ordinary shareholders' meeting in Munich	28 June 2017
Publication of the 2017 half-yearly financial report	31 August 2017
Publication of the third-quarter interim business information 2017	17 November 2017

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The Allgeier financial reports and interim information in German and English can be downloaded at [www.allgeier.com/en](http://www.allgeier.com/en) Investor Relations > Financial Reports and Publications or requested using the contact information above.

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