



Allgeier SE
**Interim information
as of the First Quarter 2026**

Allgeier SE supports the digital transformation with software solutions, AI platform technologies, and comprehensive software and IT services

Allgeier SE is a technology company specializing in digital transformation. The companies belonging to the Allgeier Group support their more than 2,500 customers in Germany and abroad with modern software solutions, AI platform technologies and comprehensive services to meet the challenges of digital change as well as the digitalization and transformation of business- and administration-critical processes. The broad and stable customer base consists of global corporations, high-performing SMEs, and public sector customers at all federal levels. The service portfolio ranges from proprietary software products and AI platform and portal architectures to high-end software development, consulting and the design of digitalization solutions through to the long-term support of software applications in the cloud or other environments. Around 2,600 employees work in two Group segments - Enterprise IT and mgm technology partners - at a total of 46 locations worldwide in the DACH region, France, Spain, Portugal, Poland, the Czech Republic and the Netherlands, as well as in India, Vietnam and the United States.

In the 2025 financial year, Allgeier generated revenue of EUR 328 million from continuing operations. Allgeier SE is listed on the Regulated Market of the Frankfurt Stock Exchange in the General Standard (WKN A2GS63, ISIN DE000A2GS633). Further information can be found at www.allgeier.com.

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Company and Key Indicators at a Glance

Further information and the latest news about the company can be found at www.allgeier.com.

| Group Key Figures¹ | Q1 2026 | Q1 2025 | Change in percent² |
|---------------------------------------|--------------------------|--------------------------|--------------------------------------|
| Revenue | 86.6 | 79.3 | 9.3% |
| Gross profit | 30.4 | 28.3 | 7.4% |
| Gross margin ² | 34.3% | 34.9% | |
| Adjusted EBITDA ³ | 9.1 | 8.9 | 2.2% |
| Adjusted EBITDA margin ^{2,3} | 10.3% | 11.0% | |
| EBITDA | 8.4 | 8.5 | -1.8% |
| EBIT | 2.7 | 3.1 | -13.9% |
| Earnings before taxes | 1.4 | 0.8 | 65.0% |
| | December 31, 2026 | December 31, 2025 | Change in percent² |
| Total assets | 402.0 | 403.1 | -0.3% |
| Equity | 194.5 | 205.0 | -5.2% |
| Number of employees | 2,605 | 2,590 | 0.6% |

¹ Continuing operations, disclosures in EUR million (unless otherwise stated)

² Percentage values calculated with non-rounded values

³ EBITDA before effects that are classified as extraordinary or relating to other accounting periods

Interim Information on Business Performance in the First Quarter 2026

Business Performance in the First Quarter of 2026

In the first quarter of 2026, the Allgeier Group generated revenue of EUR 86.6 million from continuing operations (previous year: EUR 79.3 million), corresponding to an increase of 9% compared to the same period of the previous year. Gross profit (defined as total performance less revenue and personnel costs directly attributable to revenue) amounted to EUR 30.4 million (previous year: 28.3 million) and was therefore 7% higher than the previous year's figure. The gross margin amounted to 34.3% (previous year: 34.9%).

At EUR 9.1 million, adjusted EBITDA (EBITDA before effects that are classified as extraordinary or relating to other accounting periods) was 2% higher than in the first quarter of the previous year (previous year: EUR 8.9 million), corresponding to an adjusted EBITDA margin of 10.3% (previous year: 11.0%). EBITDA amounted to EUR 8.4 million (previous year: 8.5 million), corresponding to an EBITDA margin of 9.4% (previous year: 10.5%). EBIT amounted to EUR 2.7 million (previous year: EUR 3.1 million). After the financial result, the Group's EBT rose to EUR 1.4 million (previous year: EUR 0.8 million). After deducting corporate income tax expenses of EUR 0.4 million (previous year: EUR 0.1 million), Allgeier achieved a net profit for the accounting period of EUR 0.9 million in the first three months of 2026 (previous year: EUR 0.7 million). Undiluted earnings per share, calculated on the basis of the three-month result less earnings attributable to non-controlling interests, amounted to EUR -0.07 (previous year: EUR -0.02) for continuing operations.

Earnings per share adjusted for depreciation from acquisition activities and calculated using a normalized tax rate of 30% amounted to EUR 0.04 for the first quarter of 2026 (previous year: EUR 0.05). To present the adjusted earnings per share, the Allgeier Group adjusts the reported earnings before interest and taxes (EBIT) to reflect the amortization of intangible assets capitalized in connection with company acquisitions (effects from purchase price allocations), income and expenses from purchase price adjustments recognized in profit or loss and other non-recurring and prior-period effects:

| (in EUR million)* | Q1 2026 | Q1 2025 |
|--|------------|------------|
| Earnings from operating activities (EBIT as reported) | 2.7 | 3.1 |
| Amortization of intangible assets from company acquisitions | 1.0 | 1.0 |
| Other non-recurring and prior-period effects | 0.7 | 0.3 |
| Financial result | -1.3 | -2.3 |
| Adjusted earnings before tax | 3.1 | 2.2 |
| Tax rate | 30% | 30% |
| Tax | -0.9 | -0.6 |
| Adjusted profit or loss for the period | 2.1 | 1.5 |
| Non-controlling shareholder interests | -1.7 | -1.0 |
| Earnings for calculation of adjusted earnings per share | 0.5 | 0.6 |
| Number of shares outstanding | 11,292,288 | 11,472,313 |
| Adjusted earnings per share in EUR (basic) | 0.04 | 0.05 |

*unless stated otherwise

Cash flow development in the first quarter of 2026

Cash flow from operating activities before changes in working capital amounted to EUR 5.5 million in the first three months of 2026 (previous year: EUR 6.9 million). Cash flow from changes in working capital amounted to EUR -6.9 million (previous year: EUR 4.5 million). Including the cash flow from changes in working capital, this resulted in a cash flow from operating activities totaling EUR -1.4 million (previous year: EUR 11.4 million). Cash flow from investing activities amounted to EUR -2.1 million during the accounting period (previous year: EUR -3.0 million). This includes payments for investments in fixed assets in the amount of EUR 2.8 million (previous year: EUR 2.7 million). Cash flow from financing activities shows a net inflow of EUR 0.8 million in the first three months of 2026 (previous year: net outflow of EUR 25.9 million). Bank loans were taken out in the net amount of EUR 12.0 million (previous year: repayments of EUR 3.1 million) and net interest payments made in the amount of EUR 0.8 million (previous year: EUR 1.4 million). For obligations arising from rental and lease liabilities there was an outflow amounting to EUR 2.6 million (previous year: EUR 3.8 million). There was an inflow of EUR 1.2 million from factoring (previous year: outflow of EUR 16.1 million). Cash outflows from the acquisition of treasury shares amounted to EUR 7.3 million (previous year: EUR 0.0 million). Cash flows from operating activities, investing activities and financing activities reduced cash and cash equivalents by a total of EUR 2.7 million from EUR 32.3 million on December 31, 2025 to EUR 29.6 million on March 31, 2026.

Key statement of financial position data as of March 31, 2026

Total assets amounted to EUR 402.0 million as of the reporting date of March 31, 2026 (December 31, 2025: EUR 403.1 million). On the assets side, non-current assets amounted to EUR 270.0 million as of March 31, 2026 and were therefore slightly below the level at the end of 2025 (December 31, 2025: EUR 272.0 million). Within non-current assets, intangible assets remained almost unchanged at EUR 235.7 million (December 31, 2025: EUR 236.1 million) and property, plant and equipment at EUR 5.4 million (December 31, 2025: EUR 5.8 million). The value in use from rental and lease agreements amounted to EUR 20.3 million (December 31, 2025: EUR 21.1 million). Current assets amounted to EUR 132.1 million on the reporting date (December 31, 2025: EUR 131.1 million). Trade receivables decreased slightly to EUR 58.2 million (December 31, 2025: EUR 58.3 million). The Allgeier Group also had cash and cash equivalents of EUR 33.3 million at the end of the first quarter of 2026 (December 31, 2025: EUR 41.8 million). All other current assets increased from EUR 31.0 million at the end of 2025 to EUR 40.7 million on March 31, 2026.

On the liabilities side, the statement of financial position shows consolidated equity of EUR 194.5 million as of March 31, 2026 (December 31, 2025: EUR 205.0 million). In the first quarter of 2026, the equity ratio fell from 50.9% at the end of 2025 to 48.4% as of the reporting date due to the increase in non-current and current liabilities compared to the reduction in total assets.

Non-current liabilities increased to EUR 121.0 million as of the reporting date of March 31, 2026 (December 31, 2025: EUR 110.0 million). Within non-current liabilities, non-current financial liabilities increased to EUR 84.4 million (December 31, 2025: EUR 72.3 million). Non-current liabilities from rental and lease agreements decreased to EUR 13.9 million (December 31, 2025: EUR 14.4 million). Current liabilities amounted to EUR 86.5 million as at the reporting date of March 31, 2026 (December 31, 2025: EUR 88.1 million). Within current liabilities, financial liabilities decreased to EUR 3.6 million (December 31, 2025: EUR 9.5 million). Current liabilities from rental and lease agreements decreased to EUR 7.2 million (December 31, 2025: EUR 7.4 million). Other current liabilities amounted to EUR 75.7 million (December 31, 2025: EUR 71.2 million). Net debt as a result of interest-bearing financial liabilities less cash and cash equivalents amounted to EUR 54.7 million as of the reporting date of March 31, 2026 (December 31, 2025: EUR 40.0 million). Including the liabilities from the factored invoices, net debt amounted to EUR 70.1 million (December 31, 2025: EUR 53.6 million).

Annual General Meeting and dividend proposal

The Management Board and Supervisory Board have resolved to propose to the Annual General Meeting the payment of a dividend totaling EUR 1.00 per share entitled to dividends from the net retained profits of Allgeier SE as of December 31, 2025, which amount to EUR 49,922,646.52. The background to increasing the dividend of EUR 0.50 per share distributed in previous years by a further EUR 0.50 is the successful sale of the IT infrastructure managed service business in the 2025 financial year. The sale generated a cash inflow of around EUR 76 million, which was mainly used to reduce debt. The Annual General Meeting of Allgeier SE will take place on June 30, 2026 in Munich. Further information will be published with the invitation to the Annual General Meeting on the company's website at the following address: <https://www.allgeier.com/en/investor-relations/shareholders-meeting/>

Outlook for the 2026 financial year

Allgeier SE confirms the guidance for the full year 2026 published in the ad hoc announcement of March 26, 2026 and in the Annual Report 2025.

Unaudited Interim Information as of the First Quarter 2026

Consolidated Statement of Financial Position of Allgeier SE, Munich, as of March 31, 2026 (unaudited)

| Consolidated Statement of Financial Position (in EUR thousand) | | |
|--|----------------|-------------------|
| ASSETS | March 31, 2026 | December 31, 2025 |
| Intangible assets | 235.680 | 236.105 |
| Property, plant and equipment | 5.447 | 5.762 |
| Right-of-use assets from rental and lease agreements | 20.316 | 21.144 |
| Other non-current financial assets | 4.804 | 4.577 |
| Other non-current assets | 412 | 1.025 |
| Deferred tax assets | 3.300 | 3.341 |
| Non-current assets | 269.958 | 271.954 |
| Inventories | 1.248 | 350 |
| Current contract costs | 108 | 144 |
| Contract assets | 8.264 | 1.498 |
| Trade receivables | 58.164 | 58.333 |
| Other current financial assets | 3.447 | 5.067 |
| Other current assets | 7.812 | 5.115 |
| Corporate income tax receivables | 1.665 | 1.741 |
| Cash | 33.257 | 41.803 |
| Assets held for sale | 18.113 | 17.092 |
| Current assets | 132.079 | 131.144 |
| Assets | 402.036 | 403.098 |

| Consolidated Statement of Financial Position (in EUR thousand) | | |
|--|----------------|-------------------|
| LIABILITIES | March 31, 2026 | December 31, 2025 |
| Authorized capital | 11.502 | 11.502 |
| Capital reserves | 72.094 | 72.078 |
| Retained earnings | 102 | 102 |
| Treasury shares | -7.680 | -356 |
| Profit carryforward | 65.022 | 43.990 |
| Profit or loss for the period | -3.323 | 22.210 |
| Changes in equity not affecting profit or loss | 3.490 | 3.122 |
| Equity share attributable to shareholders of the parent company | 141.207 | 152.648 |
| Equity share attributable to non-controlling interests | 53.263 | 52.391 |
| Equity | 194.470 | 205.039 |
| Non-current financial liabilities | 84.350 | 72.345 |
| Non-current liabilities from rental and lease agreements | 13.889 | 14.448 |
| Non-current provisions for post-employment benefit costs | 1.134 | 1.102 |
| Other non-current provisions | 287 | 285 |
| Non-current contractual liabilities | 43 | 121 |
| Other non-current financial liabilities | 14.875 | 15.018 |
| Deferred tax liabilities | 6.470 | 6.671 |
| Non-current liabilities | 121.047 | 109.991 |
| Current financial liabilities | 3.645 | 9.477 |
| Current liabilities from rental and lease agreements | 7.152 | 7.365 |
| Current provisions for post-employment benefit costs | 4 | 4 |
| Other current provisions | 12.109 | 16.739 |
| Current contractual liabilities | 10.311 | 6.063 |
| Trade payables | 12.790 | 12.561 |
| Other current financial liabilities | 23.502 | 19.403 |
| Other current liabilities | 3.581 | 4.441 |
| Corporate income tax liabilities | 6.071 | 6.033 |
| Liabilities held for sale | 7.355 | 5.980 |
| Current liabilities | 86.519 | 88.068 |
| Liabilities | 402.036 | 403.098 |

Consolidated Statement of Comprehensive Income of Allgeier SE, Munich, for the period from January 1, 2026 to March 31, 2026 (unaudited)

| Consolidated Statement of Comprehensive Income (in EUR thousand) | | | | | | |
|--|-----------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|
| Statement of Comprehensive Income | Total | | Discontinued operations | | Continuing operations | |
| | January 1, 2026 to March 31, 2026 | January 1, 2025 to March 31, 2025 | January 1, 2026 to March 31, 2026 | January 1, 2025 to March 31, 2025 | January 1, 2026 to March 31, 2026 | January 1, 2025 to March 31, 2025 |
| Revenue | 89.257 | 95.635 | 2.616 | 16.382 | 86.642 | 79.252 |
| Other own work capitalized | 2.078 | 1.840 | 91 | 50 | 1.987 | 1.790 |
| Other operating income | 641 | 804 | 27 | -18 | 614 | 822 |
| Cost of materials | 20.756 | 21.353 | 72 | 3.694 | 20.685 | 17.659 |
| Personnel expenses | 55.168 | 58.596 | 4.052 | 10.477 | 51.116 | 48.119 |
| Impairment losses from trade receivables and contract assets | 159 | 1 | 150 | 1 | 9 | 0 |
| Other operating expenses | 9.935 | 9.322 | 861 | 1.749 | 9.075 | 7.573 |
| Earnings before depreciation and amortization, interest and taxes | 5.958 | 9.006 | -2.401 | 493 | 8.359 | 8.513 |
| Depreciation, amortization and impairment | 5.669 | 6.738 | 6 | 1.355 | 5.663 | 5.383 |
| Earnings from operating activities | 289 | 2.268 | -2.407 | -862 | 2.696 | 3.130 |
| Financial income | 183 | 191 | 12 | 36 | 171 | 155 |
| Financial expenses | 1.635 | 2.690 | 124 | 227 | 1.511 | 2.463 |
| Earnings before taxes | -1.163 | -231 | -2.520 | -1.053 | 1.356 | 822 |
| Corporate income tax result | -528 | 213 | -108 | 300 | -419 | -88 |
| Result for the period before gains and losses on spin-off and disposals | -1.691 | -18 | -2.628 | -753 | 937 | 735 |
| Discontinued operations: | | | | | | |
| Earnings from discontinued operations before taxes | -223 | 0 | -223 | 0 | 0 | 0 |
| Earnings from discontinued operations | -223 | 0 | -223 | 0 | 0 | 0 |
| Total operations: | | | | | | |
| Earnings before taxes | -1.386 | -231 | -2.743 | -1.053 | 1.356 | 822 |
| Corporate income tax result | -528 | 213 | -108 | 300 | -419 | -88 |
| Result for the period after gains and losses on disposals | -1.914 | -18 | -2.851 | -753 | 937 | 735 |
| Allocation of results for the period: | | | | | | |
| to shareholders of the parent company | -3.323 | -808 | -2.568 | -571 | -755 | -237 |
| to non-controlling shareholders | 1.409 | 790 | -283 | -181 | 1.692 | 971 |
| Undiluted earnings per share: | | | | | | |
| Average number of shares outstanding weighted pro rata temporis | 11.292.288 | 11.472.313 | 11.292.288 | 11.472.313 | 11.292.288 | 11.472.313 |
| Earnings per share for the period in EUR | -0,29 | -0,07 | -0,23 | -0,05 | -0,07 | -0,02 |
| Diluted earnings per share: | | | | | | |
| Average number of shares outstanding weighted pro rata temporis | 11.341.854 | 11.540.058 | 11.341.854 | 11.540.058 | 11.341.854 | 11.540.058 |
| Earnings per share for the period in EUR | -0,29 | -0,07 | -0,23 | -0,05 | -0,07 | -0,02 |

Consolidated Statement of Comprehensive Income of Allgeier SE, Munich, for the period from January 1, 2026 to March 31, 2026 (unaudited)

| Consolidated Statement of Comprehensive Income (in EUR thousand) | Total | | Discontinued operations | | Continuing operations | |
|--|--------------------------------------|--------------------------------------|--------------------------------------|--------------------------------------|--------------------------------------|--------------------------------------|
| | January 1, 2026 to March 31, 2026 | January 1, 2025 to March 31, 2025 | January 1, 2026 to March 31, 2026 | January 1, 2025 to March 31, 2025 | January 1, 2026 to March 31, 2026 | January 1, 2025 to March 31, 2025 |
| | Other comprehensive income | | | | | |
| Items that cannot be reclassified to the Statement of Comprehensive Income: | | | | | | |
| Actuarial gains (losses) | -1 | -2 | 0 | 0 | -1 | -2 |
| Tax effects | 0 | 1 | 0 | 0 | 0 | 1 |
| | 0 | -2 | 0 | 0 | 0 | -2 |
| Items that can be reclassified to the Statement of Comprehensive Income: | | | | | | |
| Foreign exchange differences | 184 | -550 | 0 | 0 | 184 | -550 |
| Change in value of interest rate hedging derivative | 294 | -158 | 0 | 0 | 294 | -158 |
| Deferred taxes from the valuation of the interest rate hedging derivative | -91 | 49 | 0 | 0 | -91 | 49 |
| | 387 | -659 | 0 | 0 | 387 | -659 |
| Other comprehensive income for the period | 387 | -660 | 0 | 0 | 387 | -660 |
| Total comprehensive income for the period | -1.527 | -678 | -2.851 | -753 | 1.324 | 74 |
| Allocation of total comprehensive income for the period: | | | | | | |
| to shareholders of the parent company | -2.954 | -1.329 | -2.568 | -571 | -386 | -758 |
| to non-controlling shareholders | 1.427 | 650 | -283 | -181 | 1.710 | 832 |

Consolidated Statement of Changes in Equity of Allgeier SE, Munich, as of March 31, 2026 (unaudited)

| | | | | | | | | | | |
|--|---------------|---------------|------------|----------|---------------|--------------|--------------|----------------|---------------|----------------|
| Status as of January 1, 2025 | 11.472 | 71.852 | 102 | 0 | 44.550 | 7.344 | 4.142 | 139.463 | 54.724 | 194.187 |
| Transfer of profit or loss of the period of the previous year to profit carryforward | 0 | 0 | 0 | 0 | 7.344 | -7.344 | 0 | 0 | 0 | 0 |
| Expenses to be distributed over the vesting period from the issue of stock options | 0 | 34 | 0 | 0 | 0 | 0 | 0 | 34 | 0 | 34 |
| Actuarial gains (losses) | 0 | 0 | 0 | 0 | 0 | 0 | -2 | -2 | 0 | -2 |
| Interest rate hedging derivative | 0 | 0 | 0 | 0 | 0 | 0 | -109 | -109 | 0 | -109 |
| Acquisition of shares of non-controlling shareholders of MGM Consulting Partners GmbH, Hamburg | 0 | 0 | 0 | 0 | -1.309 | 0 | 0 | -1.309 | -191 | -1.500 |
| Earnings for the period | 0 | 0 | 0 | 0 | 0 | -808 | 0 | -808 | 790 | -18 |
| Foreign currency translation differences | 0 | 0 | 0 | 0 | 0 | 0 | -410 | -410 | -139 | -550 |
| Status as of March 31, 2025 | 11.472 | 71.885 | 102 | 0 | 50.586 | -808 | 3.621 | 136.859 | 55.183 | 192.042 |

| | | | | | | | | | | |
|---|---------------|---------------|------------|---------------|---------------|---------------|--------------|----------------|---------------|----------------|
| Status as of January 1, 2026 | 11.502 | 72.078 | 102 | -356 | 43.990 | 22.210 | 3.122 | 152.648 | 52.391 | 205.039 |
| Transfer of profit or loss of the period of the previous year to profit carryforward | 0 | 0 | 0 | 0 | 22.210 | -22.210 | 0 | 0 | 0 | 0 |
| Expenses to be distributed over the vesting period from the issue of stock options | 0 | 16 | 0 | 0 | 0 | 0 | 0 | 16 | 0 | 16 |
| Acquisition of own shares of Allgeier SE | 0 | 0 | 0 | -7.199 | 0 | 0 | 0 | -7.199 | 0 | -7.199 |
| Incidental costs from the acquisition of treasury shares | 0 | 0 | 0 | -126 | 0 | 0 | 0 | -126 | 0 | -126 |
| Hedge accounting | 0 | 0 | 0 | 0 | 0 | 0 | 203 | 203 | 0 | 203 |
| Acquisition of shares from non-controlling shareholders of mgm security partners GmbH, Munich | 0 | 0 | 0 | 0 | -1.178 | 0 | 0 | -1.178 | -236 | -1.414 |
| Dividends | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | -318 | -318 |
| Result for the period | 0 | 0 | 0 | 0 | 0 | -3.323 | 0 | -3.323 | 1.409 | -1.914 |
| Foreign currency translation differences | 0 | 0 | 0 | 0 | 0 | 0 | 166 | 166 | 18 | 184 |
| Status as at March 31, 2026 | 11.502 | 72.094 | 102 | -7.680 | 65.022 | -3.323 | 3.490 | 141.207 | 53.263 | 194.470 |

Consolidated Statement of Cash Flows of Allgeier SE, Munich, for the period from January 1, 2026 to March 31, 2026 (unaudited)

| Consolidated Statement of Cash Flows (in EUR thousand) | Total | | Discontinued operations | | Continuing operations | |
|---|--------------------------------------|--------------------------------------|--------------------------------------|--------------------------------------|--------------------------------------|--------------------------------------|
| | January 1, 2026 to March 31, 2026 | January 1, 2025 to March 31, 2025 | January 1, 2026 to March 31, 2026 | January 1, 2025 to March 31, 2025 | January 1, 2026 to March 31, 2026 | January 1, 2025 to March 31, 2025 |
| | Earnings from operating activities | 289 | 2.268 | -2.407 | -862 | 2.696 |
| Depreciation and amortization on non-current assets | 5.669 | 6.738 | 6 | 1.355 | 5.663 | 5.383 |
| Expenses from the disposal of non-current assets | 22 | 51 | 0 | 11 | 22 | 40 |
| Change in non-current provisions | 34 | 36 | 0 | 0 | 34 | 36 |
| Other non-cash expenses and income | 122 | -210 | 150 | -9 | -28 | -201 |
| Income taxes paid | -632 | -1.943 | -69 | 262 | -563 | -2.205 |
| Cash flows from operating activities before changes in working capital | 5.504 | 6.940 | -2.319 | 757 | 7.823 | 6.184 |
| Cash flows from changes in working capital | -6.856 | 4.456 | 1.189 | 794 | -8.044 | 3.662 |
| Cash flows from operating activities | -1.352 | 11.397 | -1.131 | 1.551 | -221 | 9.846 |
| Payments for investments in non-current assets | -2.752 | -2.718 | -139 | -139 | -2.613 | -2.579 |
| Proceeds from the disposal of non-current assets | 39 | 245 | 0 | 10 | 39 | 234 |
| Payments for purchase price components for companies not acquired in the financial year | 0 | -25 | 0 | 0 | 0 | -25 |
| Proceeds from the sale of subsidiaries | 540 | -600 | 0 | 0 | 540 | -600 |
| Cash flows from non-current financial assets | 93 | 129 | 0 | 0 | 93 | 129 |
| Cash flows from investment activities | -2.080 | -2.969 | -139 | -128 | -1.941 | -2.841 |
| Payments from the acquisition of treasury shares | -7.325 | 0 | 0 | 0 | -7.325 | 0 |
| Proceeds from bank loans | 11.975 | 0 | 0 | 0 | 11.975 | 0 |
| Repayment of bank loans | 0 | -3.102 | 0 | -77 | 0 | -3.025 |
| Payments for liabilities from rental and lease agreements | -2.577 | -3.795 | -232 | -1.128 | -2.346 | -2.668 |
| Cash flows from financing balances with discontinued operations | 0 | 0 | 2.080 | 1.383 | -2.080 | -1.383 |
| Cash flow from factoring | 1.208 | -16.100 | -570 | -8.220 | 1.778 | -7.880 |
| Interest received | 84 | 56 | 0 | 0 | 84 | 56 |
| Interest paid | -841 | -1.469 | -8 | -64 | -833 | -1.405 |
| Balance of payments with non-controlling shareholders | -1.732 | -1.516 | 0 | 0 | -1.732 | -1.516 |
| Cash flows from financing activities | 791 | -25.926 | 1.269 | -8.106 | -478 | -17.820 |
| Total cash flows | -2.641 | -17.499 | 0 | -6.684 | -2.641 | -10.815 |
| Changes in cash and cash equivalents due to exchange rate movements | -36 | -127 | 0 | 0 | -36 | -127 |
| Total changes in cash and cash equivalents | -2.676 | -17.626 | 0 | -6.684 | -2.676 | -10.942 |
| Cash and cash equivalents at the beginning of the period | 32.281 | 52.371 | 0 | 7.832 | 32.281 | 44.539 |
| Cash and cash equivalents at the end of the period | 29.605 | 34.746 | 0 | 1.149 | 29.605 | 33.597 |

Other Disclosures

Voluntary Interim Information

Since the German Act Implementing the Transparency Directive Amending Directive (TRL-ÄndRL-UmsG) became effective, the German Securities Trading Act (WpHG) no longer requires mandatory quarterly interim financial reporting for companies listed in the General Standard. The Exchange Rules of the Frankfurt Stock Exchange dated December 3, 2015 stipulate a quarterly notification obligation for companies in the Prime Standard only. However, Allgeier SE intends to continue providing information for its shareholders and other stakeholders and will therefore be publishing voluntary interim information until further notice. This publication is not a complete interim report with the content required by law, but rather interim information published by the company focusing on the significant information.

Accounting policies and valuation methods

The accounting and valuation principles have not changed compared to the consolidated financial statements as of December 31, 2025. The voluntary interim information as of March 31, 2026 of Allgeier SE was neither reviewed nor audited in accordance with Section 317 HGB (German Commercial Code).

Treasury shares

In the first three months of 2026, Allgeier SE acquired 374,055 treasury shares. Therefore, treasury shares amounted to 391,590 shares as at the reporting date of March 31, 2026 (December 31, 2025: 17,535 treasury shares).

Significant transactions with related parties

Related parties are natural persons and companies that can be influenced by Allgeier SE, which can exert an influence on Allgeier SE, or that are under the influence of another related party of Allgeier SE. Business relationships between all companies included in the consolidated financial statements were fully eliminated in the consolidated financial statements. There were no significant business transactions between Allgeier and related companies or persons in the first quarter of 2026.

Consolidated group

As of March 31, 2026, the consolidated group of Allgeier SE consisted of 51 fully consolidated companies (December 31, 2025: 50 fully consolidated companies). The Group founded a company in the first quarter of 2026.

Supplementary Report

Partial termination of the promissory note loan

Allgeier SE has issued promissory note loans with a total volume of EUR 60.0 million in 2022. Allgeier SE prematurely terminated a EUR 7.0 million portion of the floating-rate promissory note loan with a five-year term, amounting to EUR 26.5 million in total with effect from June 2, 2026. After scheduled repayment in June 2026, the volume of the promissory note loans will therefore total EUR 53.0 million.

Termination of the program to buy back treasury shares

As announced, the 2025/2026 share buyback program was completed at the end of April 30, 2026. The total number of shares acquired by Allgeier SE as part of the share buyback since December 19, 2025 up to and including April 30, 2026 amounts to 456,905 treasury shares. This corresponds to around 3.97 percent of the current share capital of Allgeier SE. The average purchase price paid per share was EUR 19.0509. Shares with a total volume of EUR 8,704,448.92 (excluding incidental acquisition costs) were bought back in total.

Legal Notice

Disclosures for the 2026 financial year

Information for periods after March 31, 2026 is based on assumptions and estimates by the Management Board. Actual future developments and results could differ from these assumptions and estimates. Allgeier SE provides no guarantee or assumption of liability that future developments and the actual results achieved in the future will be consistent with the assumptions and estimates expressed in this voluntary interim information.

Alternative performance measures

This document contains supplementary financial indicators - not precisely defined in the relevant accounting framework - that are or could constitute alternative performance measures. These supplementary financial indicators may only be of limited suitability as an analytical tool and should not be used in isolation or as an alternative to the financial indicators presented in the consolidated financial statements and calculated in accordance with the relevant accounting standards to assess the net assets, financial position, and results of operations of Allgeier SE. Other companies that present or report alternative performance measures with similar names may calculate them differently and they therefore may not be comparable. Further information on the alternative performance indicators used by Allgeier SE can be found in the Allgeier SE Annual Report 2025.

Financial Calendar 2026

Important dates and events

| | |
|---|-------------------|
| Publication of consolidated/annual financial statements 2025 | March 31, 2026 |
| Publication of voluntary interim information as of March 31, 2026 | May 15, 2026 |
| Annual General Meeting in Munich | June 30, 2026 |
| Publication of 2026 half-yearly financial report | August 14, 2026 |
| Publication of voluntary interim information as of September 30, 2026 | November 13, 2026 |

Allgeier's financial reports and interim information are available online in German and English at www.allgeier.com/en
> Investor Relations > Financial Reports & Publications or requested using the contact details on the right.

Current financial information can be found on Allgeier website in the Investor Relations category at:
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Allgeier SE
Montgelastr. 14
81679 Munich
Federal Republic of Germany
Phone: +49 (0)89 998421-0
Fax: +49 (0)89 998421-11
E-mail: info@allgeier.com
www.allgeier.com

Register entry

Munich Local Court, HRB 198543

Contact

Allgeier SE
Investor Relations
Phone: +49 (0)89 998421-41
E-Mail: ir@allgeier.com